

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.A. DEGREE EXAMINATION – ECONOMICS

FOURTH SEMESTER – NOVEMBER 2015

EC 4504 - FISCAL ECONOMICS - I

Date : 3/10/2015
Time : 09:00-12:00

Dept. No.

Max. : 100 Marks

PART – A

Answer any FIVE questions in about 75 words each:

(5 x 4 = 20 Marks)

1. Explain Public Finance.
2. Define Maximum Social Advantage.
3. List out the canons of public expenditure.
4. Briefly discuss any two effects of public expenditure.
5. Explain the features of a tax.
6. Discuss backward shifting.
7. What are the objectives of fiscal policy?

PART – B

Answer any FOUR questions in about 250 words each:

(4 X 10 = 40 Marks)

8. Bring out the distinction between public and private finance.
9. Examine the features of a good tax system.
10. Discuss the ability to Pay theory of taxation.
11. Explain the factors influencing taxable capacity.
12. Explain Proportional Tax with its merits and demerits.
13. Trace the causes for the growth of public expenditure.
14. Examine the tools of fiscal policy.

PART – C

Answer any TWO questions in about 900 words each:

(2 X 20 = 40 Marks)

15. Explain the Principle of Maximum Social Advantage.
16. Evaluate the effects of taxation on economic activities.
17. Analyse the objectives of taxation.
18. Examine the objectives of fiscal policy.

\$\$\$\$\$\$\$